

# The Arts Society Chester



Accounts for the year ended  
31 December 2023

# The Arts Society Chester

## Income and Expenditure Account for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
<b>Income</b>			
Membership subscriptions	1	12,751	13,575
Visitors Fees		10	-
Surplus/(Deficit) from Outings and Events	2	150	(13)
NADFAS Community Arts Grant		-	-
		<u>12,911</u>	<u>13,562</u>
<b>Expenditure</b>			
Lectures expenditure			
Lecturers' fees and expenses		7,450	6,399
Venue costs		3,000	3,100
Capitation Fees		3,345	3,954
Project Funding & Donations			
Funding & Grants	3	955	500
less Raffle Receipts & Donations	4	(928)	(807)
Committee Expenses	5	878	1,244
Administration			
Accountancy		150	150
Insurance		175	139
Printing & Copying		252	97
IT Support & Equipment		180	150
Zoom Licence		125	120
SumUp Charges	9	891	-
		<u>15,591</u>	<u>15,046</u>
<b>Surplus for the year</b>		<u>(2,680)</u>	<u>(1,484)</u>

# The Arts Society Chester

## Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
<b>Accumulated Funds</b>			
Unrestricted Fund		11,629	14,282
Projects & Donations Fund		1,466	1,493
Total Accumulated Funds	12	<u>13,095</u>	<u>15,775</u>
<b>Fixed Assets</b>			
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Cash at bank and in hand	6	23,689	21,737
Accrued income	7	-	150
Prepayments	8	-	38
		<u>23,689</u>	<u>21,925</u>
<b>Current Liabilities</b>			
Income from outings in advance	9	2,545	0
Trade creditors	10	150	150
Subscriptions in advance	11	7,899	6,000
		<u>10,594</u>	<u>6,150</u>
<b>Net Current Assets</b>		<u>13,095</u>	<u>15,775</u>
<b>Net Assets</b>		<u><u>13,095</u></u>	<u><u>15,775</u></u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....  
Chairman

.....  
Treasurer

In accordance with instructions given to me I have prepared, without carrying out an audit, the accounts set out on pages 1 to 4 from the accounting records of The Arts Society Chester and from information and explanations supplied to me.

5th February 2024  
.....  
Date

  
.....  
P.R. O'Neill

# The Arts Society Chester

## Notes to the Accounts for the Year Ended 31 December 2023

<b>1. Membership Subscriptions</b>	<b>2023</b>	<b>2022</b>
	£	£
Brought forward from previous year	6,000	9,275
Membership subscriptions this year	14,650	10,300
Carried forward to next year	<u>(7,899)</u>	<u>(6,000)</u>
	12,751	13,575
<b>2. Surpluses/(Deficits) from Outings and Events</b>	<b>2023</b>	<b>2022</b>
	£	£
Manchester visit	-	(114)
Liverpool visit	-	101
John Rylands visit	(21)	-
Saltaire visit	104	-
Manchester Museum visit	13	-
Christmas Lunch	54	-
	<u>150</u>	<u>(13)</u>
<b>3. Project Funding &amp; Donations</b>	<b>2023</b>	<b>2022</b>
	£	£
Heritage Volunteers	455	-
Young Arts	<u>500</u>	<u>500</u>
	955	500
<b>4. Net Raffle Receipts &amp; Donations</b>	<b>2023</b>	<b>2022</b>
	£	£
Raffle receipts	1,234	973
Raffle books & prizes	<u>(306)</u>	<u>(166)</u>
	928	807
<b>5. Committee Expenses</b>	<b>2023</b>	<b>2022</b>
	£	£
NADFAS Meetings & Training days	243	415
Gifts for retiring committee members	83	69
Sundries	-	105
Lunches	<u>552</u>	<u>655</u>
	878	1,244
<b>6. Cash at bank and in hand</b>	<b>2023</b>	<b>2022</b>
	£	£
Petty cash	19	19
Cash & Current account	<u>23,670</u>	<u>21,718</u>
	23,689	21,737
<b>31/12/23 Bank Reconciliation</b>		
Cash & current account balance		23,669.58
Unpresented cheques		-
NatWest current account balance		<u>23,669.58</u>

# The Arts Society Chester

## Notes to the Accounts for the Year Ended 31 December 2023

<b>7. Accrued Income</b>	<b>2,023</b>	<b>2,022</b>	
	£	£	
2022-23 membership renewals	-	150	
	<u>-</u>	<u>150</u>	
<b>8. Prepayments</b>	<b>2,023</b>	<b>2,022</b>	
	£	£	
Saltaire room hire deposit	-	38	
	<u>-</u>	<u>38</u>	
<b>9. Income from outings/events in advance</b>	<b>2023</b>	<b>2022</b>	
	£	£	
Visit in 2024	2,545	-	
	<u>2,545</u>	<u>0</u>	
<b>10. Trade Creditors</b>	<b>2023</b>	<b>2022</b>	
	£	£	
Accountancy Fee	150	150	
	<u>150</u>	<u>150</u>	
<b>11. Subscriptions in Advance</b>	<b>2023</b>	<b>2022</b>	
	£	£	
200 members' subscriptions for 2023 lectures	-	6,000	
237 members' subscriptions for 2024 lectures	7,899	-	
	<u>7,899</u>	<u>6,000</u>	
<b>12. Reconciliation of Movement in Funds</b>	<b>Balance</b>	<b>Surplus/</b>	<b>Balance</b>
	<b>01/01/23</b>	<b>Deficit</b>	<b>31/12/23</b>
	£	£	£
Unrestricted Fund	14,282	(2,653)	11,629
Projects & Donations Fund	1,493	(27)	1,466
Total Accumulated Fund	<u>15,775</u>	<u>(2,680)</u>	<u>13,095</u>