

# The Arts Society Chester



Accounts for the year ended  
31 December 2022

# The Arts Society Chester

## Income and Expenditure Account for the Year Ended 31 December 2022

	Notes	2022 £		2021 £
<b>Income</b>				
Membership subscriptions	1	13,575		8,110
Visitors Fees		-		10
Surplus/(Deficit) from Outings and Events	2	(13)		(239)
NADFAS Community Arts Grant		-		250
		<u>13,562</u>		<u>8,131</u>
<b>Expenditure</b>				
Lectures expenditure				
Lecturers' fees and expenses		6,399	3,756	
Venue costs		3,100	9,499	115
Capitation Fees			3,954	4,205
Project Funding & Donations				
Funding & Grants	4	500		750
less Raffle Receipts & Donations		(973)	(473)	-
				750
Committee Expenses	5	1,244		102
Administration				
Accountancy		150		150
Insurance		139		221
Postage, Telephone & Stationery		-		262
Printing & Copying		97		85
Raffle Books & Prizes		166		
IT Support		150		
Zoom Licence		120		115
Sundry expenses		-	822	-
		<u>15,046</u>		<u>9,761</u>
<b>Surplus for the year</b>		<u>(1,484)</u>		<u>(1,630)</u>

# The Arts Society Chester

## Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
<b>Accumulated Funds</b>			
Unrestricted Fund		14,282	16,239
Projects & Donations Fund		1,493	1,020
Total Accumulated Funds	12	<u>15,775</u>	<u>17,259</u>
<b>Fixed Assets</b>			
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Cash at bank and in hand	6	21,737	26,724
Accrued income	7	150	-
Prepayments	8	38	-
		<u>21,925</u>	<u>26,724</u>
<b>Current Liabilities</b>			
Income from outings in advance	9	0	40
Trade creditors	10	150	150
Subscriptions in advance	11	6,000	9,275
		<u>6,150</u>	<u>9,465</u>
<b>Net Current Assets</b>		<u>15,775</u>	<u>17,259</u>
<b>Net Assets</b>		<u>15,775</u>	<u>17,259</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....  
Chairman

.....  
Treasurer

In accordance with instructions given to me I have prepared, without carrying out an audit, the accounts set out on pages 1 to 4 from the accounting records of The Arts Society Chester and from information and explanations supplied to me.

21st January 2022

.....  
Date

  
.....  
P.R. O'Neill

# The Arts Society Chester

## Notes to the Accounts for the Year Ended 31 December 2022

<b>1. Membership Subscriptions</b>	<b>2022</b>	<b>2021</b>
	£	£
Brought forward from previous year	9,275	2,575
Membership subscriptions this year	10,300	14,810
Carried forward to next year	<u>(6,000)</u>	<u>(9,275)</u>
	13,575	8,110
<b>2. Surpluses/(Deficits) from Outings and Events</b>	<b>2022</b>	<b>2021</b>
	£	£
Virtual London Tours	-	87
Virtual Vienna Study Event	-	17
Virtual Rome Study Event	-	(343)
Manchester visit	(114)	-
Liverpool visit	101	-
	<u>(13)</u>	<u>(239)</u>
<b>3. Gift Aid Collection Fee</b>	<b>2022</b>	<b>2021</b>
	£	£
2021	-	-
2022	-	-
	<u>0</u>	<u>0</u>
<b>4. Project Funding &amp; Donations</b>	<b>2022</b>	<b>2021</b>
	£	£
Heritage Volunteers	-	750
Young Arts	500	-
	<u>500</u>	<u>1,425</u>
<b>5. Committee Expenses</b>	<b>2022</b>	<b>2021</b>
	£	£
NADFAS Meetings & Training days	415	-
Gifts for retiring committee members	69	50
Sundries	105	52
Lunches	655	-
	<u>1,244</u>	<u>102</u>
<b>6. Cash at bank and in hand</b>	<b>2022</b>	<b>2021</b>
	£	£
Petty cash	19	19
Cash & Current account	21,718	26,705
	<u>21,737</u>	<u>26,724</u>
<b>31/12/21 Bank Reconciliation</b>		
Cash & current account balance		21,718.29
Unpresented cheques		-
NatWest current account balance		<u>21,718.29</u>

# The Arts Society Chester

## Notes to the Accounts for the Year Ended 31 December 2022

<b>7. Accrued Income</b>	<b>2,022</b>	<b>2,021</b>	
	£	£	
2022-23 membership renewals	150	-	
	<u>150</u>	<u>0</u>	
<b>8. Prepayments</b>	<b>2,022</b>	<b>2,021</b>	
	£	£	
Saltaire room hire deposit	38	-	
	<u>38</u>	<u>0</u>	
<b>9. Income from outings/events in advance</b>	<b>2022</b>	<b>2021</b>	
	£	£	
Visit in 2022	-	40	
	<u>0</u>	<u>40</u>	
<b>10. Trade Creditors</b>	<b>2022</b>	<b>2021</b>	
	£	£	
Accountancy Fee	150	150	
	<u>150</u>	<u>150</u>	
<b>11. Subscriptions in Advance</b>	<b>2022</b>	<b>2021</b>	
	£	£	
265 members' subscriptions for 2022 lectures	-	9,275	
200 members' subscriptions for 2023 lectures	6,000	-	
	<u>6,000</u>	<u>9,275</u>	
<b>12. Reconciliation of Movement in Funds</b>	<b>Balance</b>	<b>Surplus/</b>	<b>Balance</b>
	<b>01/01/22</b>	<b>Deficit</b>	<b>31/12/22</b>
	£	£	£
Unrestricted Fund	16,239	(1,957)	14,282
Projects & Donations Fund	1,020	473	1,493
Total Accumulated Fund	<u>17,259</u>	<u>(1,484)</u>	<u>15,775</u>